



Intervention & Coiled Tubing Association

**Canadian Chapter** 

**2014 Annual General Meeting**

# Mission Statement

- The mission of the *Intervention and Coiled Tubing Association* is to enhance communication, gather technical expertise and promote safety, training competency and industry accepted practices.

# Meeting Agenda

- 11:30 Buffet Lunch
- 11:50 President's Opening Remarks
- 12:00 ICoTA Official Business - AGM
- 12:20 Technical Presentation –  
*“BroadBand Precision: An Integrated Completion Service”*  
*By: Derek Ingraham , Schlumberger Inc.*  
*Product Champion - BroadBand Precision*
- 13:00 Closing Remarks



Intervention & Coiled Tubing Association

**Canadian Chapter** 

**2014 Annual General Meeting**

# ICoTA – Canadian Chapter

## 2014 Annual General Meeting - Agenda

- 2014 Highlights – Year in Review
- Establish Quorum
- Review and Approve minutes of 2013 AGM
- Review and Approve 2014 Financial Statements
- Review and Approve 2015 Budget
  - Nominate 2015 Financial auditors
- Election of President / Secretary / Treasurer
- Election of Slate of Directors
- Closing remarks

# Year in Review

Josh Thompson - President

# **\*Year in Review**

- Committed Board of Directors (16), decrease by 2 from prior year.
- 2014 Membership Numbers – 243, increase of 99 from prior year
- 47 (25 Corporate Sponsors) Website sponsors, decrease of 3 from prior year.
- Continued with door prizes for each event i.e. iPad's, gift cards.
- Made good progress in expanding our contact list

# **Year in Review**

## **Technical Luncheons**

- 2013 AGM March – 72 Attended
- May L&L – 40 Attended



# \*Year in Review

## Golf Tournament

- 3rd Year at Blue Devil
- 92 golfers showed
- September date seems good with the exception of last year weather conditions. Blue Devil was able to postpone our date
- Successful attendance and good feedback on the course
- Will be holding 2014's tournament at Blue Devil.

# \*Year in Review

- **CT Short Course**

- Held in June 2014, Attempted to increase attendance by holding separate from Round Table and changed course content. Good course, overall decreased attendance, 20 attended, (24 prior year).

- **October Roundtable**

- Venue Hotel Arts
- 14 presenters (No key note speaker!!)
- 122 attended, room for more at this venue. Looking to increase attendance numbers for 2014.
- 6 Exhibitors, looking to arrange venue for maximum exposure for exhibitors

**Thanks to all the sponsors!!**



# **\*Year in Review**

- **Regulatory Responsibilities**

- **\*\*Reminder\*\*** ICoTA's involvement with DACC has changed. We no longer have a straight in vote.

- PSAC (DACC)

- CT Well Service BOP – EnForm

# Regulatory

- We have an agreement with PSAC to work with ICoTA on matters relating to CT regulations. PSAC's vote will represent ICoTA.
- Summary of 2014/2015 IRP activity:
  - IRP1 Critical Sour Drilling has been reviewed and re-formatted, comment period expired January 31, 2015.
  - IRP4 Well Testing and Fluid Handling has been reviewed and re-formatted and is on the Enform website for comments (deadline March 20, 2015)
  - IRP8 Pumping Flammable Fluids has been opened for a limited review mainly focused on flammable fluid classification, fire protection requirements, and some pre-planning issues.
  - IRP14 Non Water Based Drilling Fluid was sanctioned in November 2014
  - IRP15 Snubbing Operations has been reviewed and re-formatted, comment period expired January 31, 2015.
  - IRP24 Fracture Stimulation: Interwellbore Communication is ongoing.
  - IRP25 Primary and Remedial Cementing Guidelines review is ongoing.

# ICoTA Canada Website

- Updated platform and more functionality
- PayPal continues to facilitate registration fees
- Members section providing statistics, past presentation content and event information
- Introduced corporate membership and registration functionality.
- Adding more content each year.
- CTU count posted with disclaimer.

# 2013 ICoTA Membership

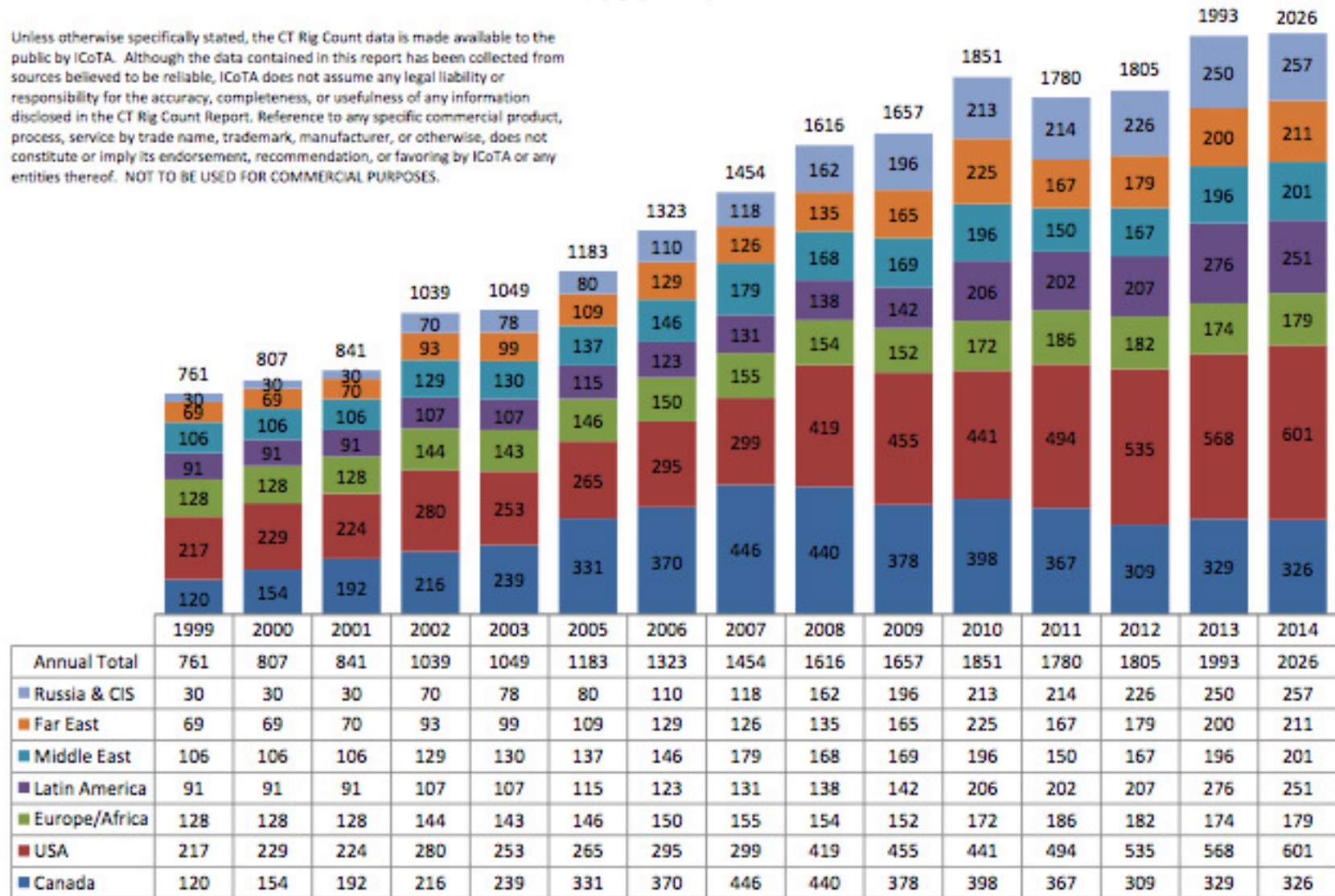
If Allison can provide an update in time or delete slide...

# Global CT Rig Count



## Worldwide Coiled Tubing Unit Count 1999 - 2014

Unless otherwise specifically stated, the CT Rig Count data is made available to the public by ICoTA. Although the data contained in this report has been collected from sources believed to be reliable, ICoTA does not assume any legal liability or responsibility for the accuracy, completeness, or usefulness of any information disclosed in the CT Rig Count Report. Reference to any specific commercial product, process, service by trade name, trademark, manufacturer, or otherwise, does not constitute or imply its endorsement, recommendation, or favoring by ICoTA or any entities thereof. NOT TO BE USED FOR COMMERCIAL PURPOSES.



# 2014 AGM

Official Business

Steve Lemp - Secretary



# *Confirm Quorum*

Minimum of 20 Members required

***2013 AGM Minutes***  
***Event Date – Mar.19, 2014***

Recorded by Bill Gavin

Edited and submitted by Steve Lemp,  
Secretary, ICoTA – Canadian Chapter

# *2013 – AGM Minutes*

Motion by Board of Directors

**“to Accept the Minutes of the 2013  
AGM as Presented”**

2<sup>nd</sup>?

Any Discussion?

Vote Required → All in Favour?

# Alberta Registries Return

- 2014 ICoTA – Canada Return submitted to Alberta Registries
  - Signed 2013 financial report
  - List of Board of Directors
- Alberta Amendment Date: 2015/01/29
- Alberta Society – Registration Date:  
2001/02/09

*2014 Financial Statement  
&  
2015 Budget*

# *\*2014 Receivables*

<b>2014 Starting Balance</b>								<b>\$77,459.10</b>	
<b>Receipts</b>									
									<b>\$ cdn</b>
									<b>2014 Actual 2014 Budget</b>
<u>Memberships</u>									
			Membership dues (for 2014)					22,763.78	6,600.00
<u>Website</u>									-
			ICoTA Website Sponsorship					8,820.88	8,400.00
<u>Meetings</u>									-
	2		Technical Luncheons		2			3,160.04	6,800.00
	1		October CT School		1			4,545.59	4,400.00
	1		October Forum		1			25,159.22	30,600.00
			Oct. Forum Sponsorships					7,548.28	6,000.00
<u>Other</u>									-
			Golf Tournament (limited to 120 Golfers)					16,424.81	18,700.00
			Golf Tournament Sponsorships					2,500.00	2,500.00
<b>Total Receipts</b>								<b>90,922.60</b>	<b>\$84,000.00</b>

# *\*2014 Expenditures*

<b>Expenditures</b>						<b>\$ cdn</b>	
						<b>2014 Actual</b>	<b>2014 Budget</b>
<u>Memberships</u>							
	Director (Voting) Memberships in ICoTA Head Office					1,100.00	
<u>Website</u>							-
	Website Account					880.60	600.00
	Website Maintenance					5,410.20	6,500.00
<u>Meetings</u>							-
	2	Rooms, Meals & A / V for Luncheons			2	9,620.83	8,500.00
	1	Rooms, Meals & A / V for CT School			1	4,611.50	3,200.00
	1	Rooms, Meals & A / V for Forum			1	29,640.37	26,400.00
	Books for CT School						
	Speaker Fees						2,300.00
	Promotion / Advertizement Gifts					3,753.75	
							-
<u>Other</u>							-
		Golf Tournament			1	17,361.20	17,300.00
	Board Expenses(Laptop, printer, etc)					1,300.76	2,500.00
	Clerical Services					3,000.00	3,200.00
	Bank Account Fees					462.23	400.00
	Other / Miscellaneous					1,157.63	200.00
							-
	Donation To AB Flood Relief					1,000.00	
<b>Total Expenditures</b>						<b>\$78,199.07</b>	<b>\$72,200.00</b>

# *\*2014 Balance*

								2014 Actual		2014 Budget
<b>Total Receipts</b>								\$ 90,922.60		\$ 84,000.00
<b>Total Expenditures</b>								\$ 78,199.07		\$ 72,200.00
<b>2014 Budgetary Net Income / Loss (-)</b>										\$ 11,800.00
<b>2014 Actual Net Income / Loss (-)</b>								\$ 12,723.53		
<b>2014 Starting Balance</b>								\$ 77,459.10		
<b>2014 Year End Balance</b>								\$ 90,182.63		
<b>GIC Investment</b>								\$ 10,130.00		



# \*Auditors

- Auditors were appointed at 2013 AGM on 19 March 2014
- 2014 Financial Reports have been reviewed and approved by:
  - ☑ Dan Schlosser
  - ☑ Don McClatchie

# \*Signed Auditor Statements

To the members of ICoTA - Canadian Chapter:


I/we have reviewed and approved the attached financial statement for the Canadian Chapter of the Intervention & Coiled Tubing Association, for the fiscal year of January 1, 2014 to December 31, 2014, and have found it to be correct and accurate based on what has been supplied to us to review by the Treasurer.

ICoTA Member



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ICoTA Member



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# \*Treasurer's Statement

March 1, 2015

To the members of ICoTA - Canadian Chapter:

The attached document is the annual financial statement for the Canadian Chapter of the Intervention and Coiled Tubing Association for the 2014 fiscal year which runs from January to December. Financial statements from other chapters of ICoTA are released separately.

As of the date of our last bank statement, February 13th, 2015, our current financial condition is sound, with a bank account balance of \$94438.61 cdn. and \$10,130.00 in a GIC that is held to cover the ICoTA Visa Card.

ICoTA Intervention and Coiled Tubing Association Canadian Chapter was incorporated in Alberta on the 9th of February, 2001. We are incorporated as a not for profit organization. Our Corporate Access Number is 509218426.

Sincerely,

Sheldon M. Pike  
Treasurer  
ICoTA - Canadian Chapter



# *2014 Financial Statement Approval*

Motion by Board of Directors

**“to Accept the 2014 Financial Statement as Audited and Presented”**

2<sup>nd</sup>?

Any Discussion?

Vote Required → All in Favour?

# *Budget Statement* *2015*

# *\*2015 Budget*

## Receipts

\$ cdn

		2014 Actual	2015 Budget -20%
<b><u>Memberships</u></b>			
	Membership dues (for 2014)	22,763.78	18,300.00
<b><u>Website</u></b>			
	ICoTA Website Sponsorship	8,820.88	7,100.00
<b><u>Meetings</u></b>			
	Technical Luncheons	2 3,160.04	2,600.00
	October CT School	1 4,545.59	3,700.00
	October Forum	1 25,159.22	20,200.00
	Oct. Forum Sponsorships	7,548.28	6,100.00
<b><u>Other</u></b>			
	Golf Tournament (limited to 120 Golfers)	16,424.81	13,200.00
	Golf Tournament Sponsorships	2,500.00	2,000.00
<b>Total Receipts</b>		<b>90,922.60</b>	<b>\$73,200.00</b>



# \*2015 Budget

## Expenditures

\$ cdn

			2014 Actual	2015 Budget
<b><u>Memberships</u></b>				
	Director (Voting) Memberships in ICoTA Head Office			1,200.00
<b><u>Website</u></b>				
	Website Account		880.60	900.00
	Website Maintenance		5,410.20	5,500.00
<b><u>Meetings</u></b>				
2	Rooms, Meals & A / V for Luncheons	2	9,620.83	8,700.00
1	Rooms, Meals & A / V for CT School	1	4,611.50	4,200.00
1	Rooms, Meals & A / V for Forum	1	29,640.37	26,700.00
	Books for CT School			-
	Speaker Fees			-
	Promotion / Advertizement			-
	Gifts		3,753.75	3,800.00
				-
<b><u>Other</u></b>				
	Golf Tournament	1	17,361.20	14,000.00
	Board Expenses(Laptop, printer, etc)		1,300.76	1,400.00
	Clerical Services		3,000.00	3,000.00
	Bank Account Fees		462.23	500.00
	Other / Miscellaneous		1,157.63	1,000.00
				-
	Donation To AB Flood Relief		1,000.00	-
				-
<b>Total Expenditures</b>			<b>\$78,199.07</b>	<b>\$70,900.00</b>

# *\*2015 Budget*

				2014 Actual		2015 Budget
<b>Net Income / Loss (-)</b>				<b>\$ 12,723.53</b>		<b>\$ 2,300.00</b>



# *2015 Budget Approval*

Motion by Board of Directors

**“to Accept the Proposed 2015  
Financial Budget as Presented”**

2<sup>nd</sup>?

Any Discussion?

Vote Required → All in Favour?

## *Nomination of 2015 Auditors*

**Require 2 Nominees – Volunteers?**

Motion by \_\_\_\_\_? **“to Accept the  
2015 Auditors as Nominated”**

2<sup>nd</sup>?

Any Discussion?

Vote Required → All in Favour?

# *Election Of Officers*

- President
- Secretary
- Treasurer
- Slate of Directors

# *Election of President*

Motion by Board of Directors

“to elect **Greg Chapin**  
as **President for 2015**”

2<sup>nd</sup>?

Any Discussion?

Vote Required → All in Favour?

# *Election of Secretary*

Motion by Board of Directors

“to elect **Stephen Lemp**  
as **Secretary for 2015**”

2<sup>nd</sup>?

Any Discussion?

Vote Required → All in Favour?

# *Election of Treasurer*

Motion by Board of Directors

“to elect **Sunday Owolabi**  
as **Treasurer for 2015**”

2<sup>nd</sup>?

Any Discussion?

Vote Required → All in Favour?

# *Election of Other Directors*

- **Scott Sherman**
- **Lem Edillon**
- **Alberto Martinez**
- **Jeyhun Najafov**
- **Josh Thompson**
- **John Misselbrook**
- **Tom Walker**
- **Clarke Moir**
- **Eric Plante**
- **Sean Majko**
- **John Yeung**
- **Andrew Harker**
- **Sheldon Pike**
- **Patrick Sentes**
- **Michael Hunter**
- **Saad Hamid**
- **Motion to Accept?**
  - **2<sup>nd</sup>?**
- **Any Discussion?**
- **All in Favour?**

# *Board Of Directors - 2015*

•President	Greg Chapin
•Past-President	Josh Thompson
•Secretary	Stephen Lemp
•Treasurer	Sunday Owolabi
•Past-Treasurer	Sheldon Pike
•Program Chairman	John Misselbrook
•Program Co-Chairman	Clarke Moir
•Program Co-Chairman	Alberto Martinez
•Program Co-Chairman	Tom Walker
•Event Director	Lem Edillon
•Event Co-Director	Eric Plante
•Event Co-Director	Patrick Sentes
•Membership/Promotion Director	Jeyhun Najafov
•Membership/Promotion Co-Director	John Yeung
•Website Director	Sean Majko
•Sponsorship Director	Andrew Harker
•Sponsorship Co-Director	Michael Hunter
•PSAC Liaison	Saad Hamid
•SPE Liaison	Scott Sherman
•Executive Administrator	Lindsay Sorensen



# *2014 – AGM*

Any Other Business?

# *2014 – AGM*

Motion to Adjourn?

# 2014 AGM

Conclusion of Official Business

# *\*ICoTA 2015 Upcoming Events*

- SPE/ICoTA CT Conference & Exhibition in (Houston)  
The Woodlands, Texas – **March 24<sup>th</sup> & 25<sup>th</sup>**
  - Lunch & Learn, TBD– **May**
  - ICoTA Short Course, Hotel Arts – **June**
  - Joint SPE / ICoTA Technical Event, Petroleum Club  
– **Date TBA**
  - Golf Tournament – Blue Devil Golf Course  
– **September**
- ICoTA Round Table, Hotel Arts – **October**  
– Presenters needed